

CHOOSE YOUR PATH. ENSURE THEIR FUTURE.



CollegeAdvantage[®]
A 529 Savings Plan

Investment Option Information

An overview of the CollegeAdvantage investment options. Take some time to review the possibilities.



TABLE OF CONTENTS

	GETTING STARTED	1
	CHOOSING YOUR INVESTMENT OPTIONS	2
	AGE-BASED OPTIONS	4
	BALANCED OPTIONS (STOCK/BOND MIX)	8
	BANK OPTIONS	9
	CAPITAL PRESERVATION (CASH) & FIXED-INCOME (BOND) OPTIONS	10
	EQUITY OPTIONS (100% STOCKS)	12

GETTING STARTED.

TWO WAYS TO GO:
DO IT YOURSELF, OR DO-IT-FOR-ME.

READY-MADE, PROFESSIONALLY MANAGED PORTFOLIOS

The key to investing for any long-term goal is to have a well-diversified investment portfolio to help maximize return and manage risk. If you are looking for a quick and easy way to create a college savings investment portfolio, you may want to consider the CollegeAdvantage Age-Based and Balanced portfolios. These professionally managed portfolios eliminate the guesswork and automatically do the investing for you.

CollegeAdvantage offers a mix of actively and passively managed investment options that provide you investment choice and diversity. Actively managed options seek to outperform a specific stock or bond index. Active managers rely on research, market forecasts, and their own judgment and experience in selecting securities to buy and sell. Passively managed funds seek to match – rather than outperform – a particular stock or bond market index; this is also known as indexing. These index funds are typically offered at a lower cost.

CREATE YOUR OWN INDIVIDUAL PORTFOLIO

If you prefer a more hands-on approach to investing for your child's future, you can custom-build your own college savings portfolio. Individual options include guaranteed-return bank products, as well as stock and bond options. The choice is, quite literally, yours.

PROFESSIONALLY MANAGED INVESTMENT OPTIONS

To provide you with high-quality, low-cost investment options to help you reach your college savings goals, CollegeAdvantage investment options are managed by leading financial institutions, including:



Vanguard®

P I M C O



FIFTH THIRD BANK



OppenheimerFunds®
The Right Way to Invest



CHOOSING YOUR INVESTMENT OPTIONS.

PROBABLY THE MOST IMPORTANT DECISION YOU'LL MAKE ALL DAY.

Many experts believe choosing the right mix of stocks, bonds, and cash is the most important decision for investment success. When considering your investment options, you should ask yourself these four questions:



- 1 How many years until my child goes to college?
- 2 How much will college cost?
- 3 What is my risk tolerance: conservative, moderate, or aggressive?
- 4 Is my savings goal to pay for some or all of my child's college costs?



Use this chart as a suggested guide to determine the investment mix that works for your time horizon and risk tolerance.

CHILD'S AGE

INVESTOR'S RISK PROFILE

	CONSERVATIVE	MODERATE	AGGRESSIVE
SUGGESTED ASSET ALLOCATION FOR COLLEGE SAVERS			
5 or Younger	50% stocks 50% bonds	75% stocks 25% bonds	100% stocks
6 Through 10	25% stocks 75% bonds	50% stocks 50% bonds	75% stocks 25% bonds
11 Through 15	75% bonds 25% cash	25% stocks 75% bonds	50% stocks 50% bonds
16 Through 18	75% bonds 25% cash	75% bonds 25% cash	25% stocks 75% bonds
19 or Older	100% cash	75% bonds 25% cash	75% bonds 25% cash

These allocations are suggestions only. Any investment in stocks, bonds, or short-term cash can lose money (excluding bank products). The Ohio Tuition Trust Authority does not provide any investment, legal, or tax advice concerning individual investment decisions.

NEED HELP? WE'RE HERE FOR YOU.

Go online at www.collegeadvantage.com for more information in the "Planning Tools" section, which includes online tools such as our Risk Tolerance Questionnaire and College Cost Calculator to help you develop your investment strategy.

AGE-BASED OPTIONS.

YOUR CHILDREN CHANGE AS THEY GROW.
SO SHOULD YOUR PORTFOLIO.

Age-based options are among the easiest of all CollegeAdvantage investment options, since the asset allocation is done for you and automatically changes as your child gets older. Over time, the investment mix shifts from one with mostly equity funds (stocks) to one with more fixed-income (bonds) and money market funds.





There are four age-based options to meet your needs. Three are primarily invested in passively managed Vanguard index options, their allocation offering a conservative, moderate, and aggressive age-based choice. The fourth is The Advantage Age-Based Option, which invests in four custom portfolios, each with an asset mix of individual CollegeAdvantage equity (stock) and fixed-income (bond) options, providing a blend of passive and active fund management from multiple fund managers.

	UNDERLYING PORTFOLIOS	UNDERLYING INVESTMENTS OF THE PORTFOLIOS	TIMING OF ASSET ALLOCATION CHANGE	FUND MANAGERS
COLLEGEADVANTAGE AGE-BASED OPTIONS				
The Advantage Age-Based Option	U.S. Equity Portfolio International Equity Portfolio Diversified Fixed-Income Portfolio Short-Term Fixed-Income Portfolio	<ul style="list-style-type: none"> • Vanguard Prime Money Market Option • Vanguard Inflation-Protected Bond Option • Vanguard Income Portfolio • PIMCO Total Return Option • PIMCO High Yield Option • Vanguard 500 Index Option • Vanguard Windsor II Option • Vanguard Morgan Growth Option • Vanguard Extended Market Index Option • Oppenheimer Main Street Small- & Mid-Cap Option • GE Institutional International Equity Option • Vanguard Developed Markets International Stock Index Option 	Asset allocation shifts at the following age intervals: Age 6 Age 10 Age 13 Age 17	Vanguard PIMCO OppenheimerFunds GE Asset Management
Vanguard Conservative Age-Based Option	Vanguard Prime Money Market Option Vanguard Income Portfolio Vanguard Conservative Growth Index Portfolio	<ul style="list-style-type: none"> • Vanguard Prime Money Market Fund • Vanguard Inflation-Protected Securities Fund • Vanguard Total Bond Market II Index Fund • Vanguard Total Stock Market Index Fund • Vanguard Developed Markets Index Fund 	Asset allocation shifts at the following age intervals: Age 6 Age 11 Age 16 Age 19	Vanguard
Vanguard Moderate Age-Based Option	Vanguard Moderate Growth Index Portfolio Vanguard Growth Index Portfolio			
Vanguard Aggressive Age-Based Option	Vanguard Aggressive Growth Index Portfolio			

THE ADVANTAGE AGE-BASED OPTION

The Advantage Age-Based Option invests in four distinct asset class portfolios made up of existing CollegeAdvantage equity (stock) and fixed-income (bond) options to build a custom age-based solution. Each portfolio combines actively managed and passively managed investment options to reduce fees and relative risk. Funds within the portfolios are managed by leading financial institutions such as Vanguard, PIMCO, OppenheimerFunds, and GE Asset Management. Asset allocation is based on the age of your beneficiary and shifts toward more conservative options as your beneficiary approaches college age.

AGE OF BENEFICIARY

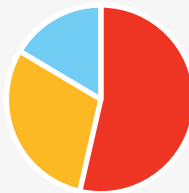
ASSET ALLOCATION TARGETS OF UNDERLYING PORTFOLIOS

5 or Younger



- 60% U.S. Equity Portfolio
- 30% International Equity Portfolio
- 10% Diversified Fixed-Income Portfolio

6 Through 9



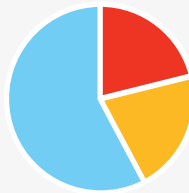
- 55% U.S. Equity Portfolio
- 30% International Equity Portfolio
- 15% Diversified Fixed-Income Portfolio

10 Through 12



- 50% U.S. Equity Portfolio
- 25% International Equity Portfolio
- 25% Diversified Fixed-Income Portfolio

13 Through 16



- 20% U.S. Equity Portfolio
- 20% International Equity Portfolio
- 60% Diversified Fixed-Income Portfolio

17 or Older



- 5% U.S. Equity Portfolio
- 5% International Equity Portfolio
- 38% Diversified Fixed-Income Portfolio
- 52% Short-Term Fixed-Income Portfolio



U.S. Stocks



Bonds



International Stocks

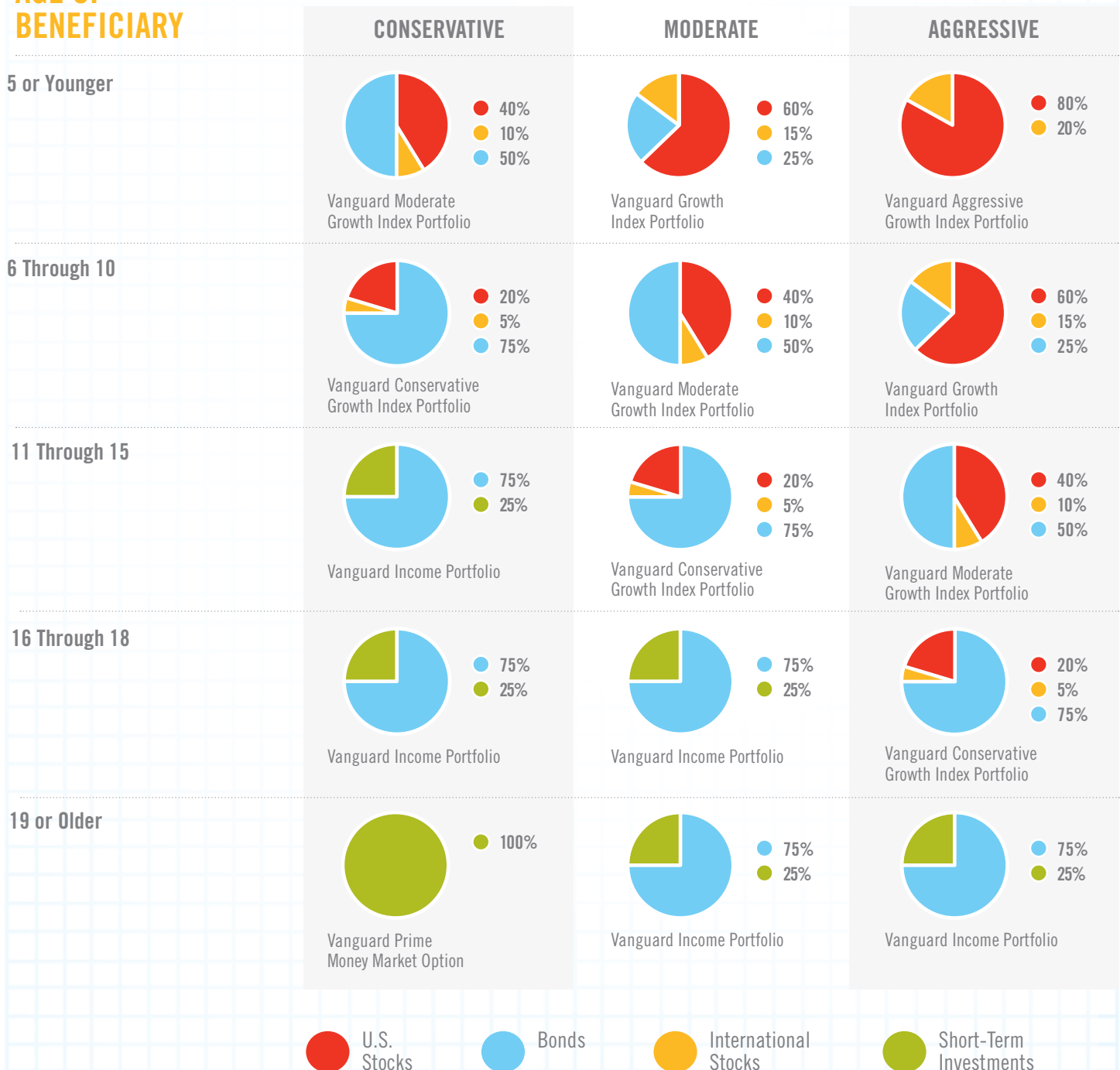


Short-Term Investments

VANGUARD AGE-BASED OPTIONS

When you select any of the Vanguard age-based options, your assets will be managed according to the age of the beneficiary and your risk tolerance through a series of custom investment portfolios. For younger beneficiaries, your assets will be invested initially in portfolios with higher concentrations of stock. As the beneficiary ages, your assets are automatically shifted to portfolios with higher concentrations of bonds and short-term investments to help protect your capital and reduce market risk before you begin making withdrawals. The Vanguard age-based options are primarily invested in passively managed index funds.

AGE OF BENEFICIARY



BALANCED OPTIONS.

(STOCK/BOND MIX)

A BALANCED MIX TO HELP YOU ACHIEVE
A SINGULAR GOAL.

If you are interested in a constant investment allocation, you may want to consider balanced investment options. Balanced options invest in a predetermined mix of stocks and bonds so that the asset allocation remains the same throughout the life of the account, regardless of the beneficiary's age.

INVESTMENT OPTIONS

INVESTMENT OBJECTIVE

UNDERLYING INVESTMENTS & ASSET ALLOCATION

BALANCED OPTIONS (MIX OF STOCKS AND BONDS)

Vanguard Conservative Growth Index Portfolio

Seeks income and low to moderate capital appreciation.



- 20% Vanguard Total Stock Market Index Fund
- 5% Vanguard Developed Markets Index Fund
- 75% Vanguard Total Bond Market II Index Fund

Vanguard Moderate Growth Index Portfolio

Seeks capital appreciation and current income.



- 40% Vanguard Total Stock Market Index Fund
- 10% Vanguard Developed Markets Index Fund
- 50% Vanguard Total Bond Market II Index Fund

Vanguard Wellington Option

Seeks long-term capital appreciation and reasonable income.



- Invests 100% in the Vanguard Wellington Fund
- 60%-70% Domestic Stocks
- 30%-40% Bonds

Vanguard Growth Index Portfolio

Seeks capital appreciation and low to moderate income.



- 60% Vanguard Total Stock Market Index Fund
- 15% Vanguard Developed Markets Index Fund
- 25% Vanguard Total Bond Market II Index Fund

BANK OPTIONS.

100% CASH. 100% GUARANTEED.

FIFTH THIRD 529 SAVINGS ACCOUNT

A 529 savings account lets your money grow over time with the security of FDIC insurance and 529 tax advantages. Other advantages include premium market rates of interest, guaranteed rate of return with FDIC backing, no fees, and a low minimum deposit of \$25.

Please visit www.collegeadvantage.com for current Annual Percentage Yield (APY).



FIFTH THIRD 529 CERTIFICATE OF DEPOSIT

The Fifth Third 529 CDs offer a wide variety of terms, allowing you to maximize your return and take advantage of longer-term market rates. The Annual Percentage Yield (APY) is based on the CD term length, not on the opening balance. Minimum opening balance for all CollegeAdvantage CDs is \$500.

Please visit www.collegeadvantage.com for current APYs.

FIFTH THIRD 529 CDs FEATURE:

- Premium market rates of interest
- Guaranteed rate of return with FDIC backing
- Choose the maturity that best suits your needs (3 months to 12 years)
Early withdrawal penalties apply
- Automatic transfer to a 529 Savings Account at maturity

Once CDs mature and transfer to a Fifth Third 529 Savings Account, you can withdraw the funds, reallocate funds to another 529 CD or to other CollegeAdvantage investment options,* or leave the money in the savings account to earn interest.

*Federal regulations for 529 plans limit the number of times account owners can reallocate investment options for the same beneficiary. See the *Offering Statement and Participation Agreement* for details.

CAPITAL PRESERVATION AND FIXED-INCOME OPTIONS.

LESS RISK. MORE SECURITY.





Capital preservation (cash) options may appeal to risk-averse investors, parents with children near college age, or those with children currently enrolled in college.

Fixed-income (bond) options may appeal to investors seeking to diversify their portfolio and those seeking to reduce risk.

INVESTMENT OPTIONS

	INVESTMENT OBJECTIVE	ASSET CATEGORY	UNDERLYING INVESTMENTS	INVESTMENT STYLE/CHARACTERISTICS
CAPITAL PRESERVATION (CASH) AND FIXED-INCOME (BOND) OPTIONS				
Vanguard Prime Money Market Option (100% cash)	Seeks to provide income consistent with the preservation of principal.	Cash/Short-Term Investments	Vanguard Prime Money Market Fund	Invests in high-quality, short-term money market instruments.
Vanguard Inflation-Protected Bond Option (100% bonds)	Seeks to provide inflation protection and income consistent with investment in inflation-indexed securities.	Treasury Inflation-Protected Securities (TIPS)	Vanguard Inflation-Protected Securities Fund	Volatility typically lower than nominal U.S. Treasury bonds. Provides unique diversification benefits.
Vanguard Income Portfolio (75% bonds, 25% cash)	Seeks to provide current income.	Investment-Grade Intermediate-Term Bond	Vanguard Total Bond Market II Index Fund (50%) Vanguard Inflation-Protected Securities Fund (25%) Vanguard Prime Money Market Fund (25%)	Mix of three funds provides broadly diversified exposure to investment-grade U.S. bond market, while adding some stability of inflation-protected bonds and money market instruments.
PIMCO Total Return Option (100% bonds)	Seeks maximum total return, consistent with preservation of capital and prudent investment management.	Investment-Grade Intermediate-Term Bond	PIMCO Total Return Fund	Invests in a broad range of fixed-income instruments.
PIMCO High Yield Option (100% bonds)	Seeks maximum total return, consistent with preservation of capital and prudent investment management.	High-Yield Bond	PIMCO High Yield Fund	Invests primarily in high-yield, non-investment-grade bonds.

EQUITY OPTIONS.

(100% STOCKS)

HIGHER RISK. GREATER POTENTIAL.



CollegeAdvantage offers a diverse choice of individual equity options from various segments of the stock market, including the stocks of small, midsize, and large companies, both growth and value, across all industries. Historically, stocks have provided the highest returns over time, but stock prices fluctuate, sometimes dramatically. Equity investments tend to have the highest level of risk of all asset classes, with the potential for higher returns over time.

INVESTMENT OPTIONS

	INVESTMENT OBJECTIVE	ASSET CATEGORY	UNDERLYING INVESTMENTS	INVESTMENT STYLE/ CHARACTERISTICS
EQUITY OPTIONS (STOCKS)				
Vanguard Aggressive Growth Index Portfolio	Seeks to provide capital appreciation.	Blended U.S. and International	Vanguard Total Stock Market Index Fund (80%) Vanguard Developed Markets Index Fund (20%)	Invests globally across all capitalization sizes and diversifies with both value and growth stock.
Vanguard 500 Index Option	Seeks to track the S&P 500 Index (large companies).	U.S. Large-Cap	Vanguard Institutional Index Fund	The S&P 500 represents a blend of value and growth stocks of 500 of the largest companies in the U.S.
Vanguard Windsor II Option	Seeks to provide long-term capital appreciation and income.	U.S. Large-Cap Value	Vanguard Windsor II Fund	Invests mainly in large- and mid-cap U.S. companies whose stocks are considered by an advisor to be undervalued.
Vanguard Morgan Growth Option	Seeks to provide long-term capital appreciation.	U.S. Large-Cap Growth	Vanguard Morgan Growth Fund	Invests mainly in mid- and large-cap U.S. companies.
Vanguard Extended Market Index Option	Seeks to track the S&P Completion Index (small- and mid-sized companies).	U.S. Small- and Mid-Cap	Vanguard Extended Market Index Fund	Invests in small- and mid-cap stocks diversified across growth and value styles.
Oppenheimer Main Street Small- & Mid-Cap Option	Seeks to provide long-term capital appreciation.	U.S. Small- and Mid-Cap Blend	Oppenheimer Main Street Small- & Mid-Cap Fund	Invests mainly in small- and mid-cap companies.
Vanguard Developed Markets International Stock Index Option	Seeks to track the MSCI EAFE Index (companies located in Europe, Australia, Asia, and the Far East).	International	Vanguard Developed Markets Index Fund	Focuses on international large-cap core equity stocks.
GE Institutional International Equity Option	Seeks to provide long-term growth of capital.	International	GE Institutional International Equity Fund	Invests mainly in growth and value companies outside the U.S.

To enroll, or for more information about Ohio's 529 plan,
visit www.collegeadvantage.com or call 1-800-AFFORD-IT (233-6734).

OHIO TUITION TRUST AUTHORITY
580 South High Street, Suite 208
Columbus, OH 43215-5644

CollegeAdvantage[®]
A 529 Savings Plan

CollegeAdvantage is a 529 college savings plan offered and administered by the Ohio Tuition Trust Authority (OTTA).

Any investment in a CollegeAdvantage investment option is not insured or guaranteed by the FDIC or any other governmental agency or other party, including the state of Ohio, OTTA, or any of the mutual fund firms under contract with OTTA. Any investment in a Fifth Third investment option, however, is insured by the Federal Deposit Insurance Corporation (FDIC), up to the limits set by the FDIC. An investment in a CollegeAdvantage mutual fund-based investment option is not a direct investment in a mutual fund itself. Except for the Fifth Third investment options, participants assume all investment risk of an investment in CollegeAdvantage, including the potential loss of principal. Regular investing does not ensure a profit or protect against a loss in a declining market. The amount actually available for withdrawal will depend on the investment performance of the investment options chosen.

Assets already invested in an investment option may be reallocated to another investment option on a limited basis per calendar year for the same beneficiary. You may direct future contributions as you wish.

Participation in the CollegeAdvantage 529 Savings Plan does not guarantee that contributions or the investment return on contributions, if any, will be adequate to cover future tuition and other higher education expenses or that a beneficiary will be admitted to or permitted to continue to attend an institution of higher education. The OTTA silhouette logo, Ohio Tuition Trust Authority, and CollegeAdvantage are registered trademarks of the Ohio Tuition Trust Authority. CollegeAdvantage is described in the current *Offering Statement and Participation Agreement*, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before opening an account. Please call 1-800-AFFORD-IT (233-6734) or go online at www.collegeadvantage.com to ensure you have the most recent copy of the Offering Statement.



CollegeAdvantage is a 529 college savings plan offered and administered by the Ohio Tuition Trust Authority, a state agency. To learn more about CollegeAdvantage, its investment objectives, risks, and costs, read the Offering Statement available from www.collegeadvantage.com. If you are not an Ohio resident, check with your home state to learn if it offers state tax or other benefits for investing in its own 529 plan.