Vanguard Ohio Target Enrollment Portfolio

Asset Allocation & Weightings of Underlying Investments in Vanguard Ohio Target Enrollment Portfolio

Enrollment Date Fund	2044 - 2045	2042 - 2043	2040 - 2041	2038 - 2039	2036 - 2037	2034 - 2035	2032 - 2033	2030 - 2031	2028 - 2029	2026 - 2027	2024 - 2025	Commencement
U.S. Equity	57.00%	54.00%	48.90%	41.70%	34.80%	30.00%	21.77%	14.71%	11.30%	8.99%	6.96%	6.96%
Non-U.S. Equity	38.00%	36.00%	32.60%	27.80%	23.20%	20.00%	14.51%	9.81%	7.54%	5.99%	4.64%	4.64%
U.S. Bonds	3.50%	7.00%	12.95%	21.35%	29.40%	35.00%	38.73%	37.66%	32.29%	25.69%	19.88%	19.88%
Non-U.S. Bonds	1.50%	3.00%	5.55%	9.15%	12.60%	15.00%	16.60%	16.14%	13.84%	11.01%	8.52%	8.52%
Cash	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.39%	21.68%	35.03%	48.32%	60.00%	60.00%
TOTAL	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

Note: Total percentages may not add to 100% due to rounding.

Effective 3/18/2022, the available Target Enrollment Portfolios and applicable allocations. New Portfolios will be made available every other year to correspond to new enrollment dates, and Portfolios past their target date will eventually be assumed into the Commencement Portfolio. Going forward, the available Target Enrollment Portfolios and respective allocations will be as identified in the then current Program Description.