



529

CollegeAdvantage

**SAVING FOR COLLEGE -AND-
CAREER TRAINING MADE SIMPLE**

COLLEGEADVANTAGE IS OHIO 529!

Maybe you're the parent of a newborn or a kindergartner and their college and career training seems far away. Or maybe you have middle schoolers and you're saving for them in a taxable account, missing out on the benefits of a tax-free 529 plan. Maybe your future college student is already in high school and you think it's too late to save. Or perhaps you're a grandparent who just wants to help. Whatever your situation, the thought of saving for your loved one's education can be overwhelming. But, relax. College and career training is doable, especially with Ohio 529, CollegeAdvantage.

Easy to start with as little as \$25

The most common advice from college savers is to "just start." By starting early, you'll have more time to save. However, it's never too late to begin. You can even consolidate other existing savings and get the tax advantages of CollegeAdvantage 529. It only takes \$25* to open an account.

** \$500 if you choose the 529 Bank CD option.*

Save in Ohio and go anywhere

The biggest myth is that Ohio 529 locks you into Ohio schools. Not true. Use your 529 funds at any accredited post-secondary school in Ohio and across the nation. This includes thousands of universities, colleges, trade or technical schools, and apprenticeships approved by the U.S. Labor Department. If a higher education institution has a Federal School Code at StudentAid.gov, you can use your Ohio 529 funds to pay for qualified expenses there.

For grandparents who want to help

Grandparents, family, and friends can help, too. They can open and manage their own account for a child or they can easily make gift contributions to your existing account. Loved ones who make gift contributions directly to a CollegeAdvantage account and are Ohio taxpayers may also take the Ohio state income tax deduction.

WHAT CAN YOU PAY WITH OHIO 529?

Since 1989, families have used CollegeAdvantage to pay a myriad of college costs. You can make a tax-free withdrawal from your Ohio 529 account to cover:

- tuition.
- room and board when enrolled for at least half of the full-time academic workload. Room and board costs can also include off-campus residency and non-taxable groceries.
- mandatory fees.
- computer equipment and related technology as well as Internet services.
- books, supplies, and equipment related to enrollment and class schedule.
- qualified apprenticeship costs such as fees, textbooks, supplies, and equipment like required trade tools.
- K-12 expenses at a public, private, or parochial elementary or secondary school up to \$20,000 per child, per year. Effective January 1, 2026.
- student loan repayment for the 529 beneficiary or the beneficiary's siblings. Loan repayment provisions apply up to \$10,000 per individual.
- 529-to-Roth IRA rollovers. You can transfer tax-free and penalty-free any unused 529 funds to a Roth IRA for the same 529 beneficiary. There are requirements to use this qualified distribution.

THREE TAX ADVANTAGES

01

The compounding power of tax-free growth helps you save even more. All investment growth is yours to cover higher education costs.

Tax-free withdrawals when you use the funds for qualified higher education expenses like tuition; room and board; computers, related equipment, and services; and required fees.**

*** Please read the Offering Statement for additional details about qualified higher education expenses.*

02

If you are an Ohio taxpayer, contributions to CollegeAdvantage may be deducted from your Ohio taxable income in any amount up to \$4,000 per year, per beneficiary, with unlimited carry forward to future tax years until fully deducted.

03

PICK AN APPROACH THAT'S RIGHT FOR YOU

With Ohio 529 CollegeAdvantage you get to create your plan, your way. Choose the Direct Plan or the BlackRock CollegeAdvantage Advisor 529 Plan. Select your investment options based on your personal savings style, tolerance for risk, time horizon before your child goes to college, savings goals, and other factors.

Decide how much you want to save then make a plan to do so. Maybe you want to cover some of the costs of a higher education like tuition, room and board, or just books. Or maybe you want to pay most or all of the costs. Whatever your choice, Ohio 529 CollegeAdvantage makes it easy to create your plan, your way.

USE OUR ONLINE TOOLS

We also have online tools to help you explore your tolerance for investment risk, estimate the cost of college, set goals, calculate the cost of waiting, and compare the tax advantages of a 529 plan versus other savings accounts. Just go to CollegeAdvantage.com/calculators-and-tools.



▶▶ LEARN MORE & ENROLL

Every dollar saved now is a dollar that doesn't have to be borrowed later. Ohio 529 makes it simple to save. Learn more and enroll online today at CollegeAdvantage.com

Ohio Tuition Trust Authority
CollegeAdvantage.com
1-800-AFFORD-IT (800-233-6734)
Monday – Friday, 8:30 a.m. to 6 p.m. EST



CollegeAdvantage is a 529 college savings plan offered and administered by the Ohio Tuition Trust Authority, an office within the Ohio Department of Higher Education. Before investing, please read the Offering Statement and all Supplements carefully and consider the risks, fees, your investment objectives, and other relevant factors. If you are not a taxpayer in the state of Ohio, you should consider whether your home state offers any state tax or other benefits for investing in its 529 plan. This document is provided for informational purposes only, and nothing herein constitutes legal or tax advice.