



# Advantage Age-Based Portfolios

## Asset Allocation & Weightings of Underlying Investments in the Advantage Age-Based Portfolios

	2040	2038	2036	2034	2032	2030	2028	2026	2024	2022	Graduate
<b>READY-MADE COLLEGE-ENROLLMENT-DATE PORTFOLIOS</b>											
<b>US Equity Portfolio</b>											
Vanguard 500 Index Option	20.000%	19.250%	17.250%	15.250%	13.250%	11.250%	9.156%	6.906%	4.656%	2.406%	1.000%
Vanguard Windsor II Option	6.686%	6.435%	5.766%	5.098%	4.429%	3.761%	3.061%	2.309%	1.557%	0.804%	0.334%
Vanguard U.S. Growth Option	6.686%	6.435%	5.766%	5.098%	4.429%	3.761%	3.061%	2.309%	1.557%	0.804%	0.334%
Vanguard Extended Market Index Option	3.314%	3.190%	2.859%	2.527%	2.196%	1.864%	1.517%	1.144%	0.772%	0.399%	0.166%
Vanguard Strategic Equity Option	3.314%	3.190%	2.859%	2.527%	2.196%	1.864%	1.517%	1.144%	0.772%	0.399%	0.166%
<b>Total US Equity Portfolio</b>	<b>40.000%</b>	<b>38.500%</b>	<b>34.500%</b>	<b>30.500%</b>	<b>26.500%</b>	<b>22.500%</b>	<b>18.313%</b>	<b>13.813%</b>	<b>9.313%</b>	<b>4.813%</b>	<b>2.000%</b>
<b>Non-US Equity Portfolio</b>											
DFA World Ex-US Core Equity Option	15.000%	14.438%	12.938%	11.438%	9.938%	8.438%	6.867%	5.180%	3.492%	1.805%	0.750%
Vanguard Total Markets International Stock Index Option	25.000%	24.063%	21.563%	19.063%	16.563%	14.063%	11.445%	8.633%	5.820%	3.008%	1.250%
<b>Total Non-US Equity Portfolio</b>	<b>40.000%</b>	<b>38.500%</b>	<b>34.500%</b>	<b>30.500%</b>	<b>26.500%</b>	<b>22.500%</b>	<b>18.313%</b>	<b>13.813%</b>	<b>9.313%</b>	<b>4.813%</b>	<b>2.000%</b>
<b>Core Fixed Income Portfolio</b>											
DFA Investment Grade Option	4.500%	7.200%	14.400%	21.600%	28.800%	36.000%	42.525%	45.900%	43.200%	34.313%	27.000%
Vanguard Total Bond Index Option	0.500%	0.800%	1.600%	2.400%	3.200%	4.000%	4.725%	5.100%	4.800%	3.813%	3.000%
<b>Total Core Fixed Income Portfolio</b>	<b>5.000%</b>	<b>8.000%</b>	<b>16.000%</b>	<b>24.000%</b>	<b>32.000%</b>	<b>40.000%</b>	<b>47.250%</b>	<b>51.000%</b>	<b>48.000%</b>	<b>38.125%</b>	<b>30.000%</b>
<b>Short Duration TIPS Portfolio</b>											
Vanguard Short Term Inflation-Protected Bond Option	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	1.125%	4.500%	8.500%	12.125%	14.000%
<b>Total Short Duration TIPS Portfolio</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>1.125%</b>	<b>4.500%</b>	<b>8.500%</b>	<b>12.125%</b>	<b>14.000%</b>
<b>High Yield Fixed Income Portfolio</b>											
Vanguard Corporate High Yield Option	15.000%	15.000%	15.000%	15.000%	15.000%	15.000%	15.000%	14.625%	13.625%	12.625%	12.000%
<b>Total High Yield Fixed Income Portfolio</b>	<b>15.000%</b>	<b>15.000%</b>	<b>15.000%</b>	<b>15.000%</b>	<b>15.000%</b>	<b>15.000%</b>	<b>15.000%</b>	<b>14.625%</b>	<b>13.625%</b>	<b>12.625%</b>	<b>12.000%</b>
<b>Short-Term Reserves Portfolio</b>											
Interest Accumulation Portfolio	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	2.250%	11.250%	27.500%	40.000%
<b>Total Short-Term Reserves Portfolio</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0.000%</b>	<b>2.250%</b>	<b>11.250%</b>	<b>27.500%</b>	<b>40.000%</b>
<b>GRAND TOTALS</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>	<b>100.000%</b>

Asset Allocations And Weightings as of October 23, 2020.  
Totals may not add due to rounding.

